

Dear Friends,

On the other side of this page you will find the financial statement of our parish. It is the first one issued since our three churches have merged as St. Martin de Porres Parish.

Overall I believe that the merger has worked well. As predicted there have been few changes made that would alter any personal affiliation you may have with one particular church.

On a spiritual level I am very happy to see some programs combining and scheduling-wise we've tried very hard not to overlap on any events going on at our various churches.

We've been able to pave all three of our parking lots and due to your generosity our painting project is in the process of being carried out. St. Columba's is sporting a new look and the painters have begun work on St. Mary's with St. Vincent's to follow.

I am very happy to report that our collections have been up. A dip in collections was noticed during the summer but that is not unusual as many are away on vacation. That being said I would like to remind you that on-line giving (a weekly or monthly donation to the parish directly from your checking account) is very easy to do.

On the whole I can't say that we are doing great financially; however I do think we can say we are doing OK and we are greatly appreciative for that.

So let me end by thanking you for your generosity and kindness.

God bless,

*Fr. John Hayes*

	2017-18 YTD Actual	2017-18 Total Budget	2018-19 Total Budget
<b>OPERATING INCOME</b>			
Regular Collections	685,462.84	667,500.00	707,475.00
Auxiliary Receipts (Flowers, Sanctuary Candles, Courier Journal, Memorials)	16,876.44	8,600.00	9,050.00
Parish Services and Ministry Programs	16,142.50	18,000.00	18,000.00
Gifts and Donations / Bequests	59,331.37	10,000.00	10,000.00
Fundraising / Social Events	5,745.49	12,000.00	7,000.00
Interest and Dividend Income	371.24	300.00	350.00
Grants and Subsidies	1,520.47	2,000.00	1,500.00
Rental Income	150.00	300.00	300.00
Other Operating Income	<u>1,148.71</u>	<u>300.00</u>	<u>150.00</u>
<b>TOTAL OPERATING INCOME</b>	<b><u>786,749.06</u></b>	<b><u>719,000.00</u></b>	<b><u>753,825.00</u></b>
<b>OPERATING EXPENSE</b>			
Salaries & Benefits / Professional Dev	355,185.74	355,698.00	404,565.00
Insurance / Building Maint / Rectory and Other Expenses	85,582.81	92,844.00	95,595.00
Ministries and Programs	7,827.74	5,500.00	7,500.00
Fundraising / Social Events	3,513.30	6,000.00	6,000.00
Fees and Interest Expense	5,216.85	2,550.00	5,775.00
Supplies Expenses	43,648.12	46,435.00	44,193.00
Purchase of Services	62,993.55	79,150.00	50,750.00
School Assessment Expense	95,360.16	86,000.00	96,000.00
Donations and Gifts to Others	5,971.39	9,500.00	9,500.00
Other Operating Expenses: (Mileage, Courier Journal, Sacristy Supplies, Equipment Rental)	37,305.49	33,802.00	33,250.00
<b>TOTAL OPERATING EXPENSE</b>	<b><u>702,605.15</u></b>	<b><u>717,479.00</u></b>	<b><u>753,128.00</u></b>
<b>NET OPERATING INCOME</b>	<b><u>84,143.91</u></b>	<b><u>1,521.00</u></b>	<b><u>697.00</u></b>
<b>NON-OPERATING INCOME</b>			
Total Change in Investment Market Value	34,620.68	10,000.00	0.00
Total Other Non-Operating Revenue	<u>8,492.85</u>	<u>1,800.00</u>	<u>30,000.00</u> *
<b>TOTAL NON-OPERATING INCOME</b>	<b><u>43,113.53</u></b>	<b><u>11,800.00</u></b>	<b><u>30,000.00</u></b>
<b>NON-OPERATING EXPENSE</b>			
Total Capital Purchases	15,447.25	68,500.00	118,500.00 **
Total Other Non-Operating Expenses	<u>1,464.20</u>	<u>1,800.00</u>	<u>0.00</u>
<b>TOTAL NON-OPERATING EXPENSE</b>	<b><u>16,911.45</u></b>	<b><u>70,300.00</u></b>	<b><u>118,500.00</u></b>
<b>NET NON-OPERATING INCOME/LOSS</b>	<b><u>26,202.08</u></b>	<b><u>(58,500.00)</u></b>	<b><u>(88,500.00)</u></b>
<b>NET INCOME/LOSS</b>	<b><u>110,345.99</u></b>	<b><u>(56,979.00)</u></b>	<b><u>(87,803.00)</u></b>

\* Donations for Painting project

\*\* Paving and painting at all 3 sites

**General Checking = \$173,463**

**CD = \$1,149**

**General Savings = \$184,253**

**Youth Ministry Savings = \$12,363**

**St. Mary's Stained Glass Window Savings = \$31,300**

**Long Term Investments/Stable Patrimony = \$401,534**

**(Can only be used in extenuating circumstances with permission from the Bishop)**