

2019-2020 Fiscal Year End Financial Report

The end of our fiscal year (6/30/2020) came during a time of great uncertainty and uncharted territory and our fiscal year ended with a Net Operating Loss of **(\$42,486)**. The 4th quarter of our fiscal year (April-June 2020) was met with many challenges due to Covid-19 and the shutdown of our church campuses and public Masses. Staff members who were not laid off worked diligently from home when possible and in office when necessary to try and keep things “business as usual” to the best of our ability, with many restrictions in place. However, through those tough months, the mission of the church continued and the support from you, our parishioners, also continued. We were pleasantly surprised and extremely grateful for the financial support that you provided during our shutdown, and continue to provide, whether it is through collections at Mass, Online Giving or mailing your contributions to the office.

Given the uncertainty of this upcoming 2020-2021 fiscal year, we have prepared a very humble budget, finding ways to cut expenses where we could without cutting into our programs and the mission of our parish. As you can see on the financial report, **collections are our #1 source of income** (almost 90%). While we understand that the financial effects of Covid-19 will continue to have an effect on many during this fiscal year, we hope that you will continue to support our parish through your financial contributions. We are also looking into doing some virtual fundraisers that will help offset some of our operating expenses. Keep your eyes open as the first one, a virtual art auction, is coming up in the next month!

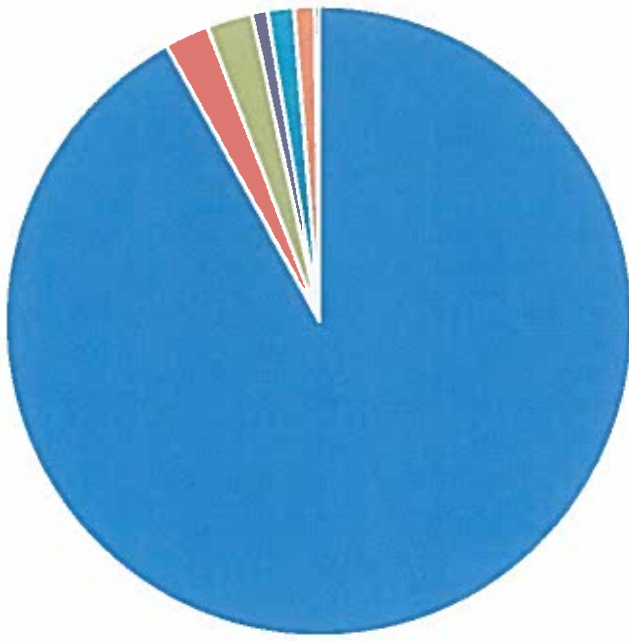
We’re all in this together. Let us move forward loving and supporting each other and our parish.

2019-2020 Highlights:

1. The following larger projects were completed:
 - The St. Vincent de Paul Rectory roof was replaced and parking lot lights were installed;
 - New windows were installed (by some of our B&G Committee members) in St. Columba Church Hall;
 - First floor bathroom at St. Mary’s office was upgraded and renovated with new fixtures (donated by a parishioner), electric and plumbing.
2. A new mower and trailer (to transport the mower between sites) was purchased.
3. Our 2019-2020 CMA goal of \$97,701 was not reached by 6/1/2020, therefore we had to make a payment of \$19,000 to the diocese to make up the difference. These funds came out of our operating cash account.
4. We applied for and received a PPP Loan to help us offset some expenses during the Covid-19 pandemic. We will begin the forgiveness application in November 2020.

2019-20 Fiscal Year End Financial Report

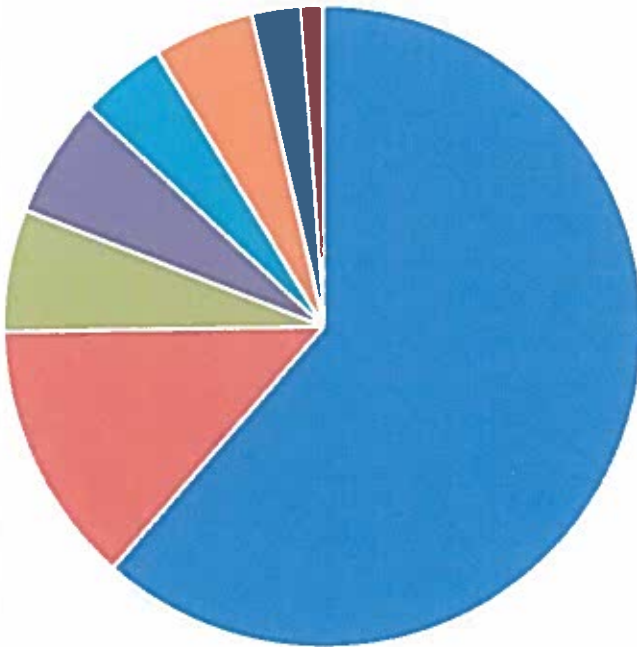
REVENUE



- Regular Collections - \$619,854
- Building & Grounds - \$15,393
- Parish Services and Ministry Programs - \$15,865
- Fundraising & Social Events- \$5,451
- Flowers/Candles/Memorials/Courier Journal - \$8,987
- Gifts, Donations, Bequests and Grants - \$7,115
- Other Operating Income - \$1,692

Total Operating Revenue - \$674,357

EXPENSES



- Salaries & Benefits/Professional Development - \$440,587
- Mandatory School Subsidy - \$95,319
- Building & Ground Maintenance - \$44,176
- Supplies Expenses - \$43,115
- Other Operating Expenses - \$31,317
- Insurance - \$36,490
- Courier Journal - \$17,664
- Ministries and Programs - \$7,660
- Fundraising - \$515

Total Operating Expenses - \$716,843

2019-20 Net Operating Loss - (\$42,486)

General Checking - \$97,969

General Savings - \$197,505

Long Term Investments/Stable Patrimony - \$416,373